



पेंशन निधि विनियामक और
विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
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**PENSION FUND REGULATORY
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CIRCULAR

PFRDA/2019/8/SUP-PF/2

Date: 25.03.2019

Subject: Amendment to the investment Guidelines (Applicable to Scheme CG, Scheme SG, Corporate CG and NPS Lite schemes of NPS and Atal Pension Yojana)

1. Reference is invited to the Investment Guidelines for NPS Schemes (Scheme CG, Scheme SG, Corporate CG and NPS Lite schemes of NPS and Atal Pension Yojana) dated 3rd June 2015 issued vide circular no. PFRDA/2015/16/PFM/7, the Change in Investment guidelines for NPS schemes w.r.t. Investment in equity Mutual funds vide circular no. PFRDA/2018/56/PF/2 dated 20th August 2018 and Revised rating criteria for investments under NPS Schemes vide circular No. PFRDA/2018/02/PF/02 dated 08.05.2018. The changes hereunder shall apply only to Scheme CG, Scheme SG, Corporate CG and NPS Lite schemes of NPS and Atal Pension Yojana.
2. In order to provide flexibility to the Pension Funds to improve the scheme performance depending upon the market conditions, it has been decided to increase the cap on Government Securities & related investments and Short term debt instruments & related investments by 5% each.
3. The asset class wise revised caps on the various asset classes are as under:-

Asset Class	Caps on Investments for composite schemes
Government Securities & related investments	Upto 55%
Debt Instruments & related investments	Upto 45%
Equity & related investments	Upto 15%
Asset backed, trust structured etc.	Upto 5%
Short term debt instruments & related investments	Upto 10%

4. The other terms and conditions as mentioned in the circular PFRDA/2015/16/PFM/7 dated 03.06.2015, circular no. PFRDA/2018/56/PF/2 dated 20th August 2018 and circular No. PFRDA/2018/02/PF/02 dated 08.05.2018 shall remain the same.
5. This circular is issued in exercise of powers of the Authority under sub-clause (b) of the sub-section (2) of section 14 of Pension Fund Regulatory and Development Authority Act, 2013 read with regulation 14 and 43 of PFRDA (Pension Fund) Regulation, 2015.
6. This would be effective from 01.04.2019.


25/03/19
Venkateswarlu Peri
(Chief General Manager)