

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 01.01.2020**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject : Revision of interest rates for Small Savings Schemes w.e.f. 01.01.2020

Madam/Sir,

The undersigned is directed to say that vide memorandum No. 01/04/2019-NS dated 31.12.2019 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed that the rate of interest on various National Small Savings Schemes for the fourth quarter of financial year 2019-20 (**starting from 1st January ,2020 and ending on 31st March, 2020**) shall remain unchanged from those notified for the third quarter of Financial Year 2019-20 (01st October 2019 to 31st December,2019). The details are indicated below for ready reference.

| Sl. No. | Instruments | Rate of interest w.e.f. 01.10.2019 to 31.12.2019 | Rate of interest w.e.f 01.01.2020 to 31.03.2020 (Unchanged) | Compounding Frequency* |
|---------|---|--|---|------------------------|
| 01. | Post Office Savings Account | 4.0 | 4.0 | Annually |
| 02. | 1 Year Time Deposit | 6.9 | 6.9 | Quarterly |
| 03. | 2 Year Time Deposit | 6.9 | 6.9 | Quarterly |
| 04. | 3 Year Time Deposit | 6.9 | 6.9 | Quarterly |
| 05. | 5 Year Time Deposit | 7.7 | 7.7 | Quarterly |
| 06. | 5 Year Recurring Deposit | 7.2 | 7.2 | Quarterly |
| 07. | Senior Citizen Savings Scheme | 8.6 | 8.6 | Quarterly and Paid |
| 08. | Monthly Income Account | 7.6 | 7.6 | Monthly and paid |
| 09. | National Savings Certificate (VIII Issue) | 7.9 | 7.9 | Annually |
| 10. | Public Provident Fund Scheme | 7.9 | 7.9 | Annually |
| 11. | Kisan Vikas Patra | 7.6 (will mature in 113 months) | 7.6 (will mature in 113 months) | Annually |
| 12. | Sukanya Samriddhi Account Scheme | 8.4 | 8.4 | Annually |

Cont. on page 2/---

3. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area. The necessary calculation tables will be supplied in due course on receipt from the DEA/MoF.
4. This issues with the approval of Competent Authority.

Yours Faithfully,


01/01/2020
(Devendra Sharma)
Assistant Director (SB)

Copy to:-

1. DDG(FS)/DDG(VIG)/AS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO/Sr. DDG(PBI)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site and updation of interest rates on indiapost website as well as in postinfo app.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai for information and necessary changes in Sanchay Post/Finacle.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. National Savings Institute, 4 Deen Dayal Upadhyay Marg, New Delhi.
15. PS to Member (Banking)
16. PPS to DG Posts.
17. PPS to Secretary Posts.

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 31.12.2019

Office Memorandum

Subject: Revision of interest rates for Small Savings Schemes.

On the basis of the decision of the Government of India, the rates of interest on various Small Savings Schemes for the fourth quarter of financial year 2019-20 starting from 1st January, 2020 and ending on 31st March, 2020 shall remain unchanged from those notified for the third quarter (1st October, 2019 to 31st December, 2019) of financial year 2019-20. The existing rates on various Small Savings Schemes for the third quarter of financial year 2019-20 are indicated below:

| Instrument | Rate of interest w.r.t. 01.10.2019 to 31.12.2019 | Compounding frequency |
|---------------------------------|--|-----------------------|
| Savings Deposit | 4.0 | Annually |
| 1 Year Time Deposit | 6.9 | Quarterly |
| 2 Year Time Deposit | 6.9 | Quarterly |
| 3 Year Time Deposit | 6.9 | Quarterly |
| 5 Year Time Deposit | 7.7 | Quarterly |
| 5 Year Recurring Deposit | 7.2 | Quarterly |
| Senior Citizen Savings Scheme | 8.6 | Quarterly and paid |
| Monthly Income Account | 7.6 | Monthly and paid |
| National Savings Certificate | 7.9 | Annually |
| Public Provident Fund Scheme | 7.9 | Annually |
| Kisan Vikas Patra | 7.6 (will mature in 113 months) | Annually |
| Sukanya Samridhi Account Scheme | 8.4 | Annually |

2. This has the approval of Finance Minister.


(Hanumant K.)

Deputy Secretary (Budget)
Tele - 01123095042

1. FS & Secretary (Financial Services)
Department of Financial Services
Jeevan Deep Building, Parliament Street, New Delhi.

5. The JD & HoD
National Savings Institute
New Delhi.

2. The Secretary
Department of Revenue
North Block, New Delhi.

6. The Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India,
Central Office, Mumbai.

3. The Secretary
Department of Expenditure
North Block, New Delhi.

7. Reserve Bank of India
Central Account Section
Additional Office Section
East High Court Road, Nagpur - 440 001.

4. The Secretary
Department of Posts

8. Chief Secretaries of State/UT
Governments.