



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2019-20/8619

February 1, 2020

All Members of the Association (Designated Officers)

Dear Sirs,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March & April 2020 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended December 2019 are as follows:-

October	2019	-	7418.42
November	2019	-	7486.90
December	2019	-	7532.55

The average CPI of the above is 7479.29 and accordingly the number of DA slabs are 759($7479-4440=3039/4=759$ Slabs) The last quarterly Payment of DA was at 717 Slabs. Hence there is an increase in DA slabs of 42 i.e 759 Slabs for payment of DA for the quarter February, March and April 2020

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of February, March & April 2020 shall be **75.90 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)