



## Indian Banks' Association

### HR & Industrial Relations

HR&IR/MBR/76/D/9875

May 1, 2021

All Members of the Association  
(Designated Officers)

Dear Sir/ Madam,

### **Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June & July 2021 under X BPS/ Joint Note dated 11.11.2020**

We have to advise that the confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended March 2021 as published by Govt. of India in its website Labour Bureau are as follows:-

January	2021	7770.30
February	2021	7822.89
March	2021	7862.33

The average of the above is 7818.51 and accordingly the number of DA slabs works out to 367 ( $7818.51 - 6352 = 1466.51/4 = 367$  Slabs) The payment of DA for the months February, March and April 2021 was at 374 Slabs. Hence, there is a decrease of 7 slabs of DA i.e. 374 -367 Slabs for payment of DA for the months May, June & July 2021 .

Accordingly, in terms of clause 7 of the 11<sup>th</sup> Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of May, June & July 2021 shall be 25.69 % of `pay`. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar  
Senior Advisor (HR&IR)