



Indian Banks' Association

HR & Industrial Relations

HR&IR/MBR/76/D/2022-23/11183

April 30, 2022

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2022 under XI BPS/ Joint Note dated 11.11.2020

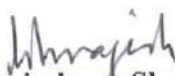
The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended March 2022 are as follows:-

January	2022	8223.90
February	2022	8217.32
March	2022	8283.06

The average CPI of the above is 8241.42 and accordingly the number of DA slabs are 472 (8241 – 6352= 1889/4= 472 Slabs). The last quarterly Payment of DA was at 471 Slabs. Hence, there is an increase in DA slabs of '1' i.e. 472 Slabs for payment of DA for the quarter May, June and July 2022.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of May, June and July 2022 shall be 33.04 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)