



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2024-25/1550
November 7, 2024

All Members of the Association (Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of November 2024, December 2024 and January 2025 under XII BPS/ 9TH Joint Note dated 08.03.2024

The confirmed All India Average Consumer Price Index for Industrial Workers (Base 2016= 100) for the quarter ended September 2024 are as follows:-

July 2024	-	142.7
August 2024	-	142.6
September 2024	-	143.3

The average CPI of the above is 142.86 and accordingly the number of points over 123.03 are 19.83 (142.86 - 123.03) The last average quarterly CPI was 140.23. Hence, there is an increase of 2.63 points for November 2024, December 2024 & January 2025.

In terms of clause 13 of the 12th Bipartite Settlement dated 08.03.2024 and clause 2 (i) of the Joint Note dated 08.03.2024, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of November 2024, December 2024 & January 2025 shall be 19.83% of 'pay' (0.01 % change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points)

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)