



Indian Banks' Association

HR & Industrial Relations

No.HR&IR/76/D/2024-25/1824

February 20, 2025

All Members of the Association

(Who are yet to implement 12th BPS/9th Joint note signed on 08.03.2024-Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2025 under XI BPS/ 8TH Joint Note dated 11.11.2020


The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960= 100) for the quarter ended December 2024 are as follows:-

October 2024	9499.23
November 2024	9499.23
December 2024	9446.64

The average CPI of the above is 9481.70 and accordingly the number of DA slabs are 782 ($9481.70 - 6352 = 3129.70 / 4 = 782$ slabs). The last average quarterly CPI was 759. Hence, there is an increase in DA by 23 slabs for payment of DA for the months February, March and April 2025.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2025 shall be 54.74% of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)
Officiating Deputy Chief Executive